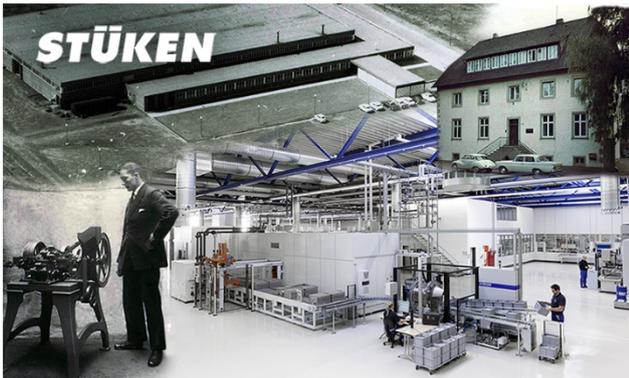


Press Release

90 years of STÜKEN – 90 years of technological leadership and innovation



Rinteln, March 16th, 2021 – Deep drawing specialist STÜKEN celebrates its 90th anniversary. Hubert Stüken founded the family business in 1931. Today, the world market leader employs 1250 people at five locations in Europe, Asia and America.

Hubert Stüken started his own business in 1931. His first products were automatic machines for assembling buttons and wheels for toy cars. In 1958, the hundredth employee was hired and annual sales exceeded one million DM for the first time. In the

1970s, STÜKEN developed and built its first transfer presses in-house. This enabled rationalization, cost savings and volume growth. Further volume increases, growing cost pressure and the drive for competitive advantages led to the introduction of automatic stamping machines with progressive die technology in 1980. STÜKEN was able to achieve another major leap in productivity and passed on the benefits to its customers.

The 1990s were a decade of innovative products for STÜKEN in the automotive industry. Electronic braking systems, airbags, gasoline injection systems - the medium-sized company helped develop ways to make driving safer and more economical. With its innovative ability to replace complex turned parts with deep-drawn parts, STÜKEN set standards in terms of practicality and cost savings. Exports increased and internationalization began. The first foreign location, opened in the USA in 1998, was followed by a plant in the Czech Republic in 2005 and a production site in China in 2006. The product range was expanded to include stamped and formed parts, plastic injection molded components and assemblies.

With new machine types and technological innovations, STÜKEN repeatedly set new standards in the deep drawing industry. Dr. Hubert Schmidt, CEO at STÜKEN, cites deep drawing of stainless steels, eddy current testing technology, laser welding and the SWEP surface hardening process as examples. "Customers appreciate our competence for deep-drawn parts with particularly high degrees of forming, exceptional contours or extremely small dimensions. We offer a range of finishing processes that is unique in the industry. Our components are ready for use and can be processed directly. As a leading supplier of high-precision deep-drawn parts, we are a reliable partner for our customers - worldwide. They can count on our know-how. Our quality enjoys an excellent reputation." To ensure that this remains the case in the future, STÜKEN invests in research and development. "As a technology leader, we always want to be ahead of the game," says Dr. Schmidt. "Our ambition is to explore and expand the limits of what is possible. Courage, pioneering spirit and entrepreneurial vision have been firmly anchored in our corporate DNA since Hubert Stüken."

About STÜKEN

Founded in 1931, STÜKEN is today considered the world's leading supplier of precision deep-drawn metal parts. The product range also includes stamped and formed parts, plastic injection molded components, and sophisticated assemblies. The products can be found in a wide range of applications from household appliances to fittings, in computers, cell phones, medical devices and motor vehicles. Statistically, every car sold worldwide contains around 40 STÜKEN components. The family-owned company, headquartered in

Rinteln, Germany, and with subsidiaries in the USA, the Czech Republic and China, employs around 1,250 people and generated sales of 178 million euros in 2020.

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